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Thrivent and Paterson Habitat for Humanity partner to help families stay in their homes during the COVID-19 pandemic

PATERSON, NJ (Dec. 18, 2020) – Thrivent is awarding Paterson Habitat for Humanity a contribution of \$5,000 to help families in Paterson stay in their homes. Thrivent's donation will allow Habitat to provide mortgage relief to Habitat homeowners who need temporary assistance making their mortgage payments during the COVID-19 pandemic. With Thrivent's support, Paterson Habitat will sustain affordable homeownership costs for more than six families in Paterson, NJ.

Prior to the spread of the novel coronavirus, more than 18 million households across the U.S. were paying half or more of their income on a place to live. As the pandemic continues to cause job disruption and economic fallout, many households are enduring lay-offs, unemployment, and pay cuts. This wage loss has amplified the financial burden on households to maintain essential payments and can result in families having to trade-off between bills, mortgage, or medical care.

At a time when we each understand more personally than perhaps ever before how important having a home is, we are thankful for Thrivent's support. In part because of their generous donation, we have been able to keep building while providing forbearance relief to homeowners whose jobs have been affected by the pandemic." said Scott Millard, CEO.

Paterson Habitat for Humanity is one of 100 local Habitat organizations across the nation partnering with Thrivent to help families stay in their homes during the COVID-19 pandemic. In total, Thrivent is donating \$750,000 to Habitat for Humanity to assist with mortgage-related relief and prevent foreclosures across the U.S.

"This year has been incredibly difficult for many people as financial hardship has added stress and anxiety to daily lives," said Nikki Sorum, senior vice president of Thrivent Advisors at Thrivent. "This pandemic has underscored how important it is for people to have safe, affordable homes. Given all we have endured in 2020, we are especially honored to provide financial support to Habitat for Humanity to help people stay in their homes so they can continue to build toward financial stability."

Habitat for Humanity and Thrivent began their partnership in 2005. Over the past 15 years, Thrivent and their clients have contributed more than \$275 million to Habitat and have partnered with families to build safe, affordable homes across the U.S. and around the world.

About Paterson Habitat for Humanity

In 1984, leaders in Paterson started a local Habitat for Humanity to serve the Paterson and Passaic county area. Families and individuals in need of a hand up partner with Paterson Habitat to build or improve a place they can call home. Through the merger of affordable home ownership and community redevelopment efforts Paterson Habitat works to revitalize distressed neighborhoods and create communities people want to call home. www.patersonhabitat.org

About Thrivent

Thrivent is a diversified financial services organization that helps people achieve financial clarity, enabling lives full of meaning and gratitude. As a mission-driven, membership-owned organization, it offers its more than 2 million members and customers a broad range of financial products, services and guidance. Thrivent and its subsidiary and affiliate companies offer insurance, investments, banking and advice over the phone, online as well as through financial professionals and independent agents nationwide. Thrivent is a Fortune 500 company with \$152 billion in assets under management/advisement (as of 12/31/19). Thrivent carries an A++ (Superior) rating from AM Best, a credit rating agency; this is the highest of the agency's 16 ratings categories and was affirmed in May of 2019. For more information, visit Thrivent.com. You can also find us on [Facebook](#) and [Twitter](#).