



NEWS RELEASE

Contact:

Phillip Keefe
Director of Advancement
Paterson Habitat for Humanity
973-595-6868
Phillip@patersonhabitat.org

Wells Fargo donates \$15,000 to Paterson Habitat for Humanity to help more families in Paterson access decent, affordable housing

Paterson, NJ, June 15, 2022 – Paterson Habitat for Humanity is one of more than 220 Habitat organizations awarded a grant from Wells Fargo as part of its nationwide initiative to help low-to-moderate income families construct and improve homes across the country.

“Homeownership is a key component of building wealth and a stabilizing influence on neighborhoods,” said Tomas Porturas, VP of Social Impact and Sustainability at Wells Fargo. “In collaboration with our longtime partners at Paterson Habitat for Humanity, Wells Fargo is committed to opening the door to homeownership and restoring the American dream for hundreds of people across Paterson and the Passaic County area.”

Paterson Habitat for Humanity will receive \$15,000. The grant will support the new construction of a home on Governor Street. This is the latest step towards reaching Paterson Habitat’s goal of building 75 homes in a concentrated 12-block area of the Fourth Ward and revitalizing an entire neighborhood to improve and strengthen the community.

“We could not do the work we do without partners like Wells Fargo,” said Scott Millard, Paterson Habitat’s CEO. “Their commitment is what enables us to move our mission forward. Now more than ever before, a safe, stable and affordable place to call home is critical to our health and safety.”

The grant is part of a \$7.75 million donation Wells Fargo is making to Habitat for Humanity International through Wells Fargo Builds, an initiative that provides philanthropic financial support and volunteerism to create sustainable affordable housing. More than 340 homes will be constructed or repaired with Habitat in over 40 states through the initiative this year. Wells Fargo Builds is part of Wells Fargo’s \$1 billion philanthropic commitment to create more housing affordability solutions by 2025.

About Paterson Habitat for Humanity

In 1984, leaders in Paterson started a local Habitat for Humanity to serve Passaic County. Families and individuals in need of a hand up partner with Paterson Habitat to build or improve a place they can call home. Through the merger of affordable home ownership and community redevelopment efforts Paterson Habitat works to revitalize distressed neighborhoods and create communities people want to call home.

www.patersonhabitat.org

##