



NEWS RELEASE

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Paterson Habitat for Humanity and Wells Fargo building affordable housing in the City of Paterson

PATERSON, N.J. (DecemberXX, 2020) – The Wells Fargo Foundation has awarded Paterson Habitat for Humanity with a \$15,000 grant to help build an affordable home in the city of Paterson. The funding is part of an \$8.1 million donation to Habitat for Humanity International for capacity building and direct mission support to build, renovate and repair more than 350 affordable homes across the United States. The grant is provided through Wells Fargo BuildsSM and is part of the Wells Fargo Foundation’s \$1 billion philanthropic commitment to create more housing affordability solutions by 2025.

“We’ve had a rich history of working with Paterson Habitat for Humanity to strengthen our neighborhoods through philanthropy and volunteerism,” said Azhoon Abdulghani, Wells Fargo’s Gateway Region Bank President. “Having safe and stable housing enables people to focus on building and improving all aspects of their lives. Our relationship with Habitat allows us to provide homes to those in need – and highlights how housing affordability is both an economic and humanitarian crisis that’s taking a toll on many people.”

Wells Fargo Builds provides philanthropic financial assistance from the Wells Fargo Foundation to support the construction, renovation, painting or repairing of homes with low-to-moderate income households. In 2019 alone, Wells Fargo employees volunteered more than 1.9 million hours of service to strengthen their communities, including building, repairing, and improving 674 homes across the U.S. with several organizations through Wells Fargo Builds.

“We could not do the work we do without partners like Wells Fargo,” said Scott Millard, Paterson Habitat’s CEO. “Their commitment of volunteer time and financial resources is what enables us to move our mission forward. Now more than ever before, a safe, stable and affordable place to call home is critical to our health and safety.”

The grant will support the new construction of a home on Hamilton Avenue. This is the fifth home in the Hamilton 7 project, which is a block-long set of seven homes, along with a duplex on the corner of Hamilton and Straight Street. This is the latest step towards reaching Paterson Habitat’s goal of building 75 homes in a concentrated 12-block area of

the Fourth Ward and revitalizing an entire neighborhood to improve and strengthen the community.

About Paterson Habitat for Humanity

In 1984, leaders in Paterson started a local Habitat for Humanity to serve the Paterson and Passaic county area. Families and individuals in need of a hand up partner with Paterson Habitat to build or improve a place they can call home. Through the merger of affordable home ownership and community redevelopment efforts Paterson Habitat works to revitalize distressed neighborhoods and create communities people want to call home. www.patersonhabitat.org