

FOR IMMEDIATE RELEASE

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Paterson Habitat is pleased to announce that we have been awarded \$2,608,000 from the New Jersey Affordable Housing Trust Fund, the first award issued in the state!

The Murphy Administration on December 15, 2020 announced the award of \$2,608,000 to the nonprofit agency Paterson Habitat for Humanity, Inc. to build 13 new single-family homeownership units through the Affordable Housing Trust Fund (AHTF). The Fund, which was restored as part of Governor Murphy's FY2020 budget, is administered by the Department of Community Affairs (DCA) and allows for the development of different types of affordable housing projects to support stronger, fairer, and more affordable communities.

This award will help ensure the completion of Paterson Habitat's Hamilton 7 & Beyond initiative, first launched in October 2018, by providing the necessary government funding component for the Harrison 8 and Governor 5 projects, a total of 13 houses. These 13 houses will enable 13 more families to have a safe, stable, affordable place of their own to call home, and will bring the total number of houses built in our 4th Ward Focus Area to 75.

"We are always grateful when organizations in our great city receive funding that will benefit our residents," said City of Paterson Mayor Andre Sayegh. "The City of Paterson is proud of our partnership with Habitat for Humanity and look forward to a continued collaboration that will provide more affordable housing opportunities in Paterson."

Selected projects for the Affordable Housing Trust Fund demonstrated strong municipal support; participation in other state-funded community development initiatives; partnerships with private sector investors; sustainability/resilience; walkability; mixed-use; accessibility; and thoughtfulness in addressing gentrification.

"This funding will enable us to accelerate or work in the 4th Ward of Paterson," said Paterson Habitat CEO Scott Millard. "At a time when a safe place to call home is more important than ever before, we couldn't be more appreciative of the investment and support from the NJ Department of Community Affairs through the Affordable Housing Trust Fund, which will take these projects from plans to reality."

About Paterson Habitat for Humanity

In 1984, leaders in Paterson started a local Habitat for Humanity to serve the Paterson and Passaic county area. Families and individuals in need of a hand up partner with Paterson Habitat to build or improve a place they can call home. Through the merger of affordable home ownership and community redevelopment efforts Paterson Habitat works to revitalize distressed neighborhoods and create communities people want to call home. www.patersonhabitat.org